



ORIENTAL RAIL INFRASTRUCTURE LIMITED

(Formerly known as Oriental Veneer Products Limited)

July 21, 2023

To,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort, Mumbai- 400 001

Dear Sir/Madam,

Scrip Code No.: 531859

Sub: Submission of newspaper copies of publication of Extract of statement of un-audited financial results for the quarter ended June 30, 2023.

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has published Extract of statement of un-audited financial results for the quarter ended June 30, 2023, which have been published in '**Business Standard**' (all India Edition) in English Language & in '**Navakal**' (Maharashtra Edition) in Marathi Language dated July 21, 2023.

Please find attached the copies of the aforesaid advertisement.

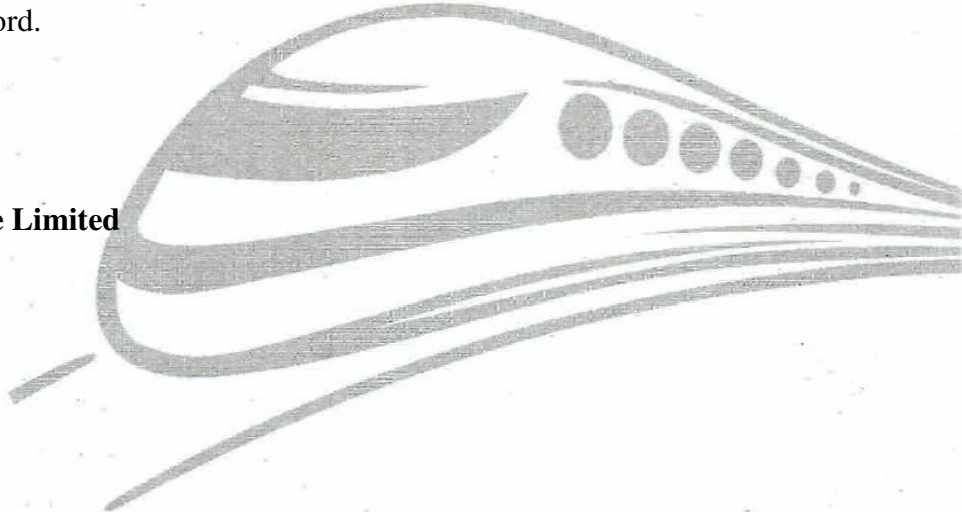
Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Oriental Rail Infrastructure Limited**

Hardik Chandra
Company Secretary

Encl.: as above



CIN: L35100MH1991PLC060686

Registered Office: Survey No. 49, Village Aghai, Taluka Shahpur, Dist. Thane – 421 601, Maharashtra, India
Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai – 400 010, Maharashtra, India

Tel: +91 22 6138 9400 Email: compliance@orientalrail.co.in Website: www.orientalrail.com

Textiles in a tangle

Falling demand in key international markets and strong price competition from smaller players are pushing the textile market into crisis

SHINE JACOB
Chennai, 20 July

Since last Saturday, around 1,800 of the total 2,200 spinning mills in Tamil Nadu decided to stop production and sale of yarn. The state is home to more than half the country's 4,000-odd spinning mills. These companies' key grievance is the lack of policy support as a result of the demand recession in the United States (US) and the European Union (EU) markets that has made their businesses unviable.

The mills have approached the Indian Banks' Association (IBA) seeking relief, including an extension of a one-year moratorium on the payment of the principal on loans that spinning mills took during the Covid-19 period and conversion of three-year loans under the Emergency Credit Line Guarantee Scheme into six-year term loans.

According to the Tamil Nadu Spinning Mills Association (Tasma), at least 15 per cent of these 1,800 micro small and medium enterprises are falling under the banks' non-performing asset (NPA or bad loan) category and are looking to sell their assets. Some estimates suggest that these closed mills supply around 45 per cent of the yarn requirement for India's largest garment hub, Tiruppur.

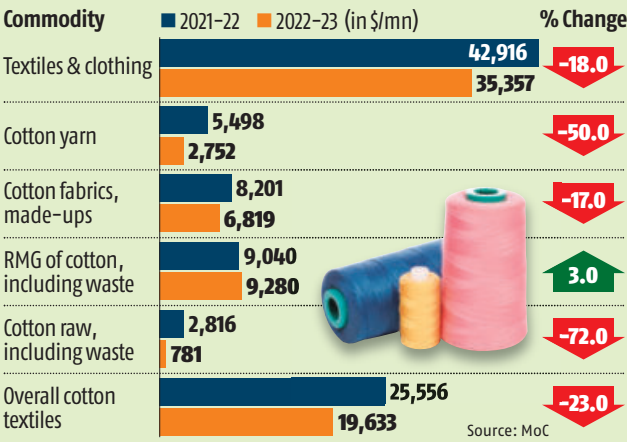
Some choose to see this crisis as impacting a small section of the spinning mills in Tamil Nadu, with 400-odd large companies still intact. But experts indicate that this is just the tip of the iceberg. The list of problems that the textile industry is facing go beyond the demand decline in key western markets to the high import duty on cotton, competition from countries like Bangladesh, and rising borrowing costs.

The demand recession is a key concern. In June, the country's textile and apparel exports declined 11.3 per cent over the year before following the production shut-down by several textile mills in south India. In June, textile exports stood at \$1,624 million, compared with \$1,736 million in June 2022, while apparel exports were also down to \$1,248 million against \$1,501 million last year. During the period, ready-made garment (RMG) exports dipped by 17 per cent.

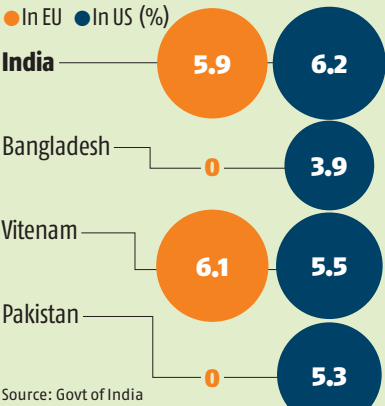


SHRINKING FABRIC

INDIA'S EXPORT OF TEXTILE & CLOTHING



AVERAGE TARIFF ON TEXTILE PRODUCTS BY IMPORTERS



Meanwhile, exporters from Tiruppur are seeing themselves losing out to rivals such as Bangladesh, Vietnam and Cambodia among others. Tiruppur accounts for 54 per cent of India's textile exports.

"The price difference between many of these players and us ranges from 15 to 20 per cent," said Sivaswamy Sakthivel, executive secretary, Tiruppur Exporters Association.

Take the case of the EU. Vietnam reaps the benefit of a free trade agreement, which gives its exports a Customs duty advantage of 8-12 per cent depending on the product. Bangladesh, Cambodia, and

Myanmar, being least developed countries (LDCs), gain from nil Customs duties. Pakistan and Sri Lanka also attract no Customs duty, being the Generalised Scheme of Preferences Plus (GSP+) category, a benefit that India lost under the Trump administration in 2019.

"All this makes it difficult to compete with these countries," Sakthivel added.

Compared to the countries above, Indian textile exports face an average tariff of 5.9 per cent in the EU and 6.2 per cent in the US. Being a developing country, India falls under the GSP category in the EU, but gets concessions

to the tune of 3-4 per cent. Bangladesh, on the other hand, continues to enjoy the LDC advantage, though its per capita income crossed India's two years ago.

Interestingly, though the industry ascribes the demand decline in the EU on the Ukraine war, numbers indicate another trend. According to textile industry association Euratex, the EU's trade in textiles and clothing exceeded the €200 billion mark for the first time in history in calendar year 2022. In fact, it showed a 37 per cent increase in clothing import value, mainly driven by an increase in imports from China and Bangladesh. In the US too,

imports of textiles and apparel were seen up by 16 per cent to \$132.201 billion in 2022 compared to \$113.938 billion in 2021.

In the first two months of 2023, EU textile imports showed a marginal decline of 2 per cent; its second-largest supplier Bangladesh saw a 5 per cent increase in supply in value terms. On the other hand, US imports of textiles and apparel fell 22.05 per cent to \$33.780 billion in the first four months of 2023, compared to \$43.333 billion during the same period in 2022. Almost all importers — China, Cambodia, Pakistan, Vietnam, Indonesia, Bangladesh and India — had a double-digit dip in imports to the country during this period.

Many believe that two major reasons for erosion of India's global competitiveness are the 11 per cent import duty levied on cotton and high volatility in cotton prices during the last two years. "For the past 15 months, Indian cotton has been more expensive than international cotton," said Sanjay Kumar Jain of Delhi-based textile producer TT Ltd.

First, he pointed out, the government has increased the minimum support price by 8-10 per cent; second it imposed a duty on imported cotton, which cuts import options for textile players. "The government has given farmers double protection without considering the rest of the value chain," Jain added.

Adding to the pain may well be the decline in domestic demand too. Take the case of Tiruppur, the region's exports were valued at ₹34,350 crore in 2022-23 and its domestic intake was around ₹28,000 crore. "The real surprise is why the domestic market is not picking up. That is also down by 20-25 per cent. All our clients, such as Reliance, Westside, DMart, Max and Jockey are saying that they have a huge stock with them," Sakthivel pointed out.

The current shutdown of mills may affect cotton procurement by mills. "People in Europe are spending money on food and fuel and inflation is forcing them to stay away from textile goods. Chains such as Walmart are closing their retail outlets in the US and EU. Hence, there is no need to procure cotton and convert it into yarn. There is a reduction of around 55 per cent in cotton procurement itself over last year," said K Venkatachalam, chief advisor, Tasma.

The industry hopes Diwali will light up demand and producers in Tiruppur are anticipating orders by players like Walmart, H&M, Tommy Hilfiger, and Target. Much, however, depends on the health of the US and European economies.

Asci releases new guidelines for charity ads

The watchdog has asked platforms to not show graphic images, disclose fee

RAGHAV AGGARWAL
New Delhi, 20 July

Advertisements of charitable organisations and crowd-sourcing platforms must not disrespect the dignity of the beneficiaries by showing their graphic images, the Advertising Standards Council of India (Asci) said in its guidelines for charitable causes released on Thursday.

Additionally, these ads must disclose how much of the raised funds would be used as fee by the platform, it added.

Acknowledging that crowdsourcing platforms provide reach through ads and organic posts to beneficiaries by helping them tap potential donors, Asci said: "There have been some concerns about ads that create donor distress through the use of images that may be too graphic."

It added that these posts may cause "undue distress" to customers surfing the internet.

"In addition, with crowd-sourcing platforms, consumers may not know what amount, from their donation, goes to the beneficiary and what may be kept by the platforms for their administrative fees or charges," it added.

Talking to *Business Standard* last month, Manisha Kapoor, chief executive officer (CEO) and secretary general of Asci had said that they were working on ad guidelines for charitable organisations.

Chapter one of the guidelines said these ads need to be "honest and truthful", while chapter two require them to not cause "grave or widespread harm or offence".

Under the new guidelines, the ads of these platforms "shall not overtly or pointedly suggest that anyone who doesn't support the charity fails in



their responsibility or should feel ashamed".


Additionally, these ads "must not disrespect the dignity of those on whose behalf an appeal is being made, by any means, including showing graphic images of victims in distress, particularly children and minors".

Asci added that the advertiser must be able to produce evidence of express consent for the use of images of beneficiaries if asked to do so.

In digital advertising, any image that could cause unjustified distress to an ordinary consumer must be blurred and made visible only to those interested in knowing more.

The guidelines further said that when an appeal is made for a specific case or beneficiary, the ad must disclose if the funds could potentially be used for other purposes or other beneficiaries. "Ads must not mislead consumers about where or to whom their donations are going."


"Asci recognises that charities can have a challenging job explaining the nature of the important, and often sensitive work they do, and raising funds for beneficiaries in need. However, they must take care not to overstep the mark by misleading consumers or causing unjustified distress to those who may be merely surfing online," Kapoor said.

**KERALA WATER AUTHORITY**
e-Tender Notice

Tender No : 93/2023-24/PHC/KNR
Jai Jeevan Mission (JJM)- Kasaragod District- WSS to Kinnoor Karinthalam Panchayath- Part- 2. Construction of OHSR, GLSR, Sump, Laying Pumping main and Gravity main
EMD - Rs. 1,00,000/-
Tender fee - Rs. 9,759/-
Last Date for submitting Tender : 01.08.2023 03:00:pm
Phone : 04972705902 Website : www.kwa.kerala.gov.in, www.etenders.kerala.gov.in
Supervising Engineer
PH Circle, Kannur

KWA-JB-GL-6-782-2023-24

Aditya Birla Capital Limited

**ADITYA BIRLA CAPITAL**
PROTECTING INVESTING FINANCING ADVISING

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat | Tel: 91 2876 243257 | Fax: 91 2876 243220
CIN: L67120GJ2007PLC058890 | www.adityabirlacapital.com | abc.secretarial@adityabirlacapital.com

NOTICE

NOTICE is hereby given that the following share certificates issued by the Company are stated to have been lost/ destroyed/ stolen/ misplaced. Registered holder(s) thereof have applied for the issue of duplicate share certificates.

Sr. No.	Name of the Shareholder(s)	No. of Equity Shares	Folio No.	Certificate No	Distinctive Nos	
					From	To
1.	Harish Bhargava (Deceased) Bharat Bhargava (Claimant)	1328	ABC0278589	278589	2166122738	2166124065

The public is hereby warned against purchasing or dealing with these shares in any way. Any person who has / have any claim in regard to these shares should lodge such claim with all supporting documents with the Company's Registrar and Share Transfer Agent viz. KFin Technologies Limited, Unit: Aditya Birla Capital Limited, Selenium Building, Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, email id - einward.ris@kfintech.com within 10 (Ten) days from the date of publication of this notice, failing which, the Company will proceed to issue a letter of confirmation to the shareholders/persons listed above and no further claim would be entertain from any person(s).

For **ADITYA BIRLA CAPITAL LIMITED**

Sd/-
Amber Gupta
Company Secretary and Compliance Officer
A14091

Date : 20th July, 2023
Place: Mumbai

**आरईसी लिमिटेड | REC Limited**
(भारत सरकार का महास्वतंत्र उद्यम) (A Maharatna Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7 Lodhi Road, New Delhi-110003
Corporate Office: REC World Headquarters, Plot No. I-4, Near IFCCO Chowk Metro Station, Sector-29, Gurugram-122001 (Haryana)
Tel.: +91-124-4441300 | Website: www.recindia.nic.in
CIN: L40101DL1969GOI005095 | GST: 06AAACR4512R323

Notice for transfer of unpaid dividends/equity shares to IEPF Authority

Notice be and is hereby given that pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ("the Act") read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (Rules) and amendments made thereto, the dividends which remained unclaimed for seven years will be credited to the IEPF and corresponding shares on which dividends were unclaimed for seven consecutive years will also be transferred to the IEPF.

Accordingly, individual communications have been sent by the Company at the latest available addresses of the concerned shareholders, requesting them to claim dividend amounts which have remained unpaid/unclaimed consecutively for a period of seven years, as per the details mentioned below:-

Particulars	Date of declaration	Last date for claiming dividend	Timeline for transfer of unclaimed dividend amount and shares to IEPF Authority
Final dividend 2015-16	September 21, 2016	October 25, 2023	On or before November 25, 2023
Interim dividend 2016-17	February 14, 2017	March 14, 2024	On or before April 14, 2024

The details of such shareholders are also available on the website of the Company at <https://recindia.nic.in/iepf-details>. In view of the same, such shareholders are requested to claim their unclaimed/unpaid dividends amounts and accordingly forward the requisite documents to Registrar and Share Transfer Agent (RTA) of the Company viz. Alankit Assignments Limited (Unit: REC Limited), 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi - 110055. Email: virenders@alankit.com / Contact: 7290071335/8929955302, Website:www.alankitassignments.com, OR Contact Shri Amit Kumar, AM(CS), Tel. No.: 01242715476, Email ID: complianceoffice@rec.in, to claim the unclaimed dividend amount(s).

In case, requisite documents from the concerned shareholders are not received on or before October 25, 2023 (in case of final dividend 2015-16) and March 14, 2024 (in case of interim dividend 2016-17), the equity shares along with the unpaid dividend amounts, having completed seven years, shall be transferred to IEPF Authority, without any further notice. No claim shall lie against the Company in respect of unclaimed dividend amount and equity shares transferred to IEPF pursuant to the said Rules. However, the unclaimed dividend and corresponding shares transferred to the IEPF Authority including all benefit(s) accruing on such shares, if any, can be claimed back after following the procedure prescribed in the IEPF Rules.

For REC Limited
Sd/-
(J.S. Amitabh)
Executive Director & Company Secretary

Place: Gurugram
Date: July 20, 2023

Oriental Rail Infrastructure Limited
(Formerly known as Oriental Veneer Products Limited)
CIN: L35100MH1991PLC060686
Regd. Office: Village Aghai, via Kalyan Railway Station, Thane- 421 601
Tel No.: 022-61389400; Fax No.: 022-61389401
E-mail: compliance@orientalrail.co.in; Website: www.orientalrail.com



Extract of Statement of Un-audited Consolidated Financial Results for the quarter ended June 30, 2023

Rs. in Lakhs (Except EPS)

Sr. No.	Particulars	Quarter ended		Year ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations	9281.15	12,037.77	4,017.93	32,512.83
2.	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	676.83	-1,129.82	521.05	428.81
3.	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	676.83	-1,129.82	521.05	428.81
4.	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	543.67	-801.45	372.40	318.72
5.	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax))				
6.	Paid-up Equity share capital	539.03	539.03	539.03	539.03
7.	Other equity	-	-	-	10,230.87
8.	Earnings Per Share (Face Value Rs. 1/- each)				
Basic:		1.01	-1.49	0.69	0.59
Diluted:		1.01	-1.49	0.69	0.59

The Financial Results on standalone basis are as under

Rs. in Lakhs

Sr. No.	Particulars	Quarter ended		Year ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations	3547.61	2,584.07	3,201.83	13,453.12
2.	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	238.05	-955.58	470.69	317.52
3.	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	178.89	-722.73	352.05	230.08

Notes:

- The above financial results have been reviewed by the Audit Committee & approved by the Board of Directors in its meeting held on July 19, 2023. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended June 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter ended June 30, 2023 are available on the Stock Exchange website www.bseindia.com and the website of the Company www.orientalrail.com/
- The Company mainly operates in one segment namely "Indian Railway Products" and hence segment details are not required to be published.
- Previous period / year figures have been recast/ re-grouped to conform to the current period's / year's presentation

For and on behalf of Board of Director of Oriental Rail Infrastructure Limited

Place: Mumbai
Date : July 19, 2023

Sd/-
Karim N. Mithiborwala
Managing Director



KIRLOSKAR ELECTRIC COMPANY LIMITED.,
Regd Office: No.19, 2nd Main Road, Peenya 1st Stage, Phase-1, Peenya, Bengaluru - 560 058.
Phone no: 080-28397256; Fax: 080-28396727; Web: www.kirloskarelectric.com
Email: investors@kirloskarelectric.com; CIN: L31100KA1946PLC000415

76TH ANNUAL GENERAL MEETING OF KIRLOSKAR ELECTRIC COMPANY LIMITED

The 76th (Seventy-Sixth) Annual General Meeting ("AGM") of the members of the Kirloskar Electric Company Limited ("the Company") will be held on Monday, August 14, 2023 at 11:00 A.M. through Video Conference ("VC") Other Audio Visual Means ("OAVM"), in compliance with all the applicable provisions of the Companies Act, 2013 and the rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with all applicable Circulars on this matter issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), to transact the business set forth in the Notice of the AGM.

In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the aforesaid Circulars, the AGM of the Company is being held through VC / OAVM. Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

The Notice of the 76th AGM along with the Annual Report for the Financial Year 2022-23 will be sent electronically to all those members, whose email addresses are registered with the Company/ Registrar and share transfer agent/Depositories/Depository Participants. The requirement of sending physical copies of the Annual Report has been dispensed with. However, physical copies of the Annual Report for Financial Year 2022-23 will be sent to those Members who specifically request for the same. The Notice of the AGM and the Annual Report will also be made available on the website of the Company i.e., www.kirloskarelectric.com, Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and CDSL at www.evotingindia.com.

The VC/OAVM facility is being availed by the Company from Central Depository Services (India) Limited ("CDSL"). Members can join and participate in the AGM through VC/ OAVM facility only. Members attending the meeting through VC/ OAVM shall be counted for the purpose of quorum under Section 103 of the Companies Act, 2013. The instructions for joining and the manner of participation in the AGM are provided in the Notice of the AGM.

Members will have an opportunity to cast their votes(s) remotely on the business, as set forth in the Notice of the AGM, through remote e-voting. The manner of remote e-voting for members holding shares in dematerialized mode, physical mode and members who have not registered their email addresses will be provided in the Notice of the AGM. The facility for e-voting will also be provided at the AGM and the members attending the AGM, who have not cast their votes by remote e-voting, will be able to vote at the meeting.

Members are requested to contact the Depository Participants ('DP'), in case of shares held in electronic form or Integrated Registry Management Services Private Limited, Company's Registrar & Share Transfer Agent ("RTA"), in case the shares are held in physical form, for validating/updating their e-mail addresses and mobile numbers. Members who have not registered their e-mail addresses may temporarily get their email addresses and mobile numbers registered with the RTA. In case of any queries, members may write to irg@integratedindia.in. Alternatively, members may send an e-mail request to the e-mail id irg@integratedindia.in along with scanned copy of the signed request letter providing the e-mail address, mobile number, self-attested PAN copy and client master copy in case of electronic folio and copy of share certificate in case of physical folio. Further, Members who are holding shares in physical mode and have not updated their KYC details are requested to submit form ISR-1 to the Company's RTA for updating PAN and other KYC details. The said form is available on the website of the Company at <https://kirloskarelectric.com/investors/investors-information/investor-service-request.html>

Members are requested to carefully read all the notes set out in the Notice of the AGM, which shall be circulated in due course, and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or through voting during the AGM.

By order of the Board of Directors
For **Kirloskar Electric Company Limited**
Mahabaleswar Bhat
Place : Bengaluru
Date : July 21, 2023
General Manager - Corporate Affairs & Company Secretary

